

After the Bell Updates

18thDec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21418.70 which is down by -38.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.57%,-0.27%,-0.13% respectively

The top gainers of the day were BAJAJ-AUTO gained 2.87% points, HINDALCO gained 1.57% Points & SUNPHARMA gained 1.46% points, Whereas top losers were POWERGRID which lost 2.11%points, ITC which lost -1.36% Points & TECHM Lost -1.23% Points





The major announcement & news were the Sugar output down 11% at 74 lakh ton during October 1-December 15 of 2023-24 market year, Saurabh Mukherjee's little champs fund stands alone with 12% dip in PMS returns, Mercedes Benz to carry out level 3 autonomous driving tests on designated highways in Beijing.

Our Take

Nifty may take support from 21,250 and resistance around 21,600

Nifty Bank support may place around 47,500 and resistance around 48,200

Market Buzz

- Sun Pharma market cap breezes past Rs 3 lakh crore, stock hits 52-week high
- Inox India IPO subscribed 55.33 times so far, HNI portion booked 51.4x on final day
- NSE has to be glitch-free for at least a year to get IPO approval, says SEBI
- India likely to achieve fiscal deficit target in 2023-24, says govt

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,484.00	10.00	0.05
Dow Jones	37,305.16	56.81	0.15
NASDAQ	14,813.92	52.36	0.35
S&P 500	4,719.19	-0.36	-0.01
FTSE 100	7,618.73	42.37	0.56
Nikkei 225*	32,758.98	-212.05	-0.64
Hang Seng*	16,635.00	-155.00	-0.92

Source : Investing.com *(as of 04:58pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	47,867.70	-275.85	-0.57
Nifty IT	35,685.55	-96.90	-0.27
Nifty FMCG	54,017.05	-169.15	-0.13
Nifty Pharma	16,332.15	152.35	0.94

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJ-AUTO	2.87	POWERGRID	-2.32
HINDALCO	1.57	ITC	-1.36
SUNPHARMA	1.46	TECHM	-1.23
ADANIPORTS	1.06	ICICIBANK	-1.20
RELIANCE	0.98	JSWSTEEL	-1.17

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
SUNPHARMA	L	BULLISH	1122.97	1270.93
BAJAJ-AUTO	L	BULLISH	5508.76	6681.31
ITC	S	BEARISH	428.06	469.05
TVSMOTORS	S	BEARISH	1641.57	2116.74
CIPLA	L	BULLISH	1174.13	1125.76

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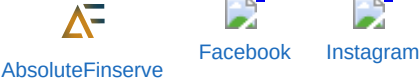
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